**INTEREST RATES MARKET NOTICE**

**Date: 29 October 2019**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA981”)***

====================================================

The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 31 October 2019.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R33,000,000.00

**Total Amount Following Tap Issue** R 183,000,000.00

**Bond Code** IVA981

**Nominal Issued** R 33,000,000.00

**Issue Price** 98.09266%

**Coupon** ZERO

**Trade Type** Price

**Final Maturity Date** 6 February 2020

**Books Close** 1 February 2020

**Interest Date(s)** 6 February 2020

**Last Day to Register** By 17h00 on31 January 2020

**Issue Date** 31 October 2019

**Date Convention** Modified Following

**Interest Commencement Date** 31 October 2019

**First Interest Date** 6 February 2020

**ISIN No.** ZAG000163767

**Additional Information** Senior Secured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Diboko Ledwaba RMB +27 11 282 5028

Corporate Actions JSE +27 11 520 7000